



Town of Dundee

TOWN MANAGER

◆ 202 E. Main Street ◆ PO Box 1000 ◆ Dundee, Florida 33838 ◆ (863) 438-8330 ◆ Fax (863) 438-8339

October 24, 2024

Dear Residents,

Management wants to take this opportunity to address some concerns that have arisen with the FY 2023 audit for the Town of Dundee. On Tuesday, October 22, 2024, the Town of Dundee external auditor attended the Town Commission meeting to provide an update on the FY 2023 audit. He wanted to provide information because the FY 2023 audit was due to the State on June 30, 2024, and is still outstanding. In his update, he provided a timeline of expected outcomes, which includes a letter from the State of Florida in December 2024. That letter would state potential outcomes for the Town of Dundee if the audit is not completed and submitted by April 2025. It should be noted that none of these potential outcomes he mentioned have actually occurred.

Management understands the high importance of addressing the needs of the FY 2023 audit and has been actively doing so. In fact, the Town engaged in a contract with an external C.P.A. to fulfill our finance management needs including Finance Director duties. One of the primary tasks of the contracted C.P.A. includes preparing items for the audit because these duties cannot be performed by management, only by a Finance Director/C.P.A. In addition to experiencing other challenges over the past few months, the C.P.A. is reviewing every aspect of the year's spending, so preparation of the audit has taken longer than anticipated. Please know that the Town Management and Commission continue to monitor the completion of this audit closely. Management fully expects that the FY 2023 audit will be completed by December 2024.

Being late with the FY 2023 audit is not the position that Town Management wants to be in at the moment; however, the accuracy of the audit is of utmost importance. We assure you that as we take the necessary steps to get the audit completed, we are also making necessary improvements to help streamline the current FY 2024 audit in a mindful manner.

Thank you for your patience as we get through this challenging time.

Respectfully,

Tandra Davis, MBA
Town Manager

cc: Honorable Mayor Pennant
Honorable Vice Mayor Goddard
Commissioner Willie Quarles
Commissioner Mary Richardson
Lita O'Neill, Town Clerk